

**SUMMARY OF REVISIONS TO ARKANSAS DEVELOPMENT FINANCE AUTHORITY
DEVELOPMENT FINANCE LOAN POLICY**

(Adopted by the ADFA Board of Directors August 21, 2003)



The amended policy establishes a \$6,000,000 in-house loan limit for the Bond Guaranty Program and any direct lending activity;



Provides an exemption from a complete annual review for any loans rated below 3.5 that are current and are scheduled to pay off in the next twelve months.



Provides an exemption from an annual site visitation for any loans rated below 3.5 that are current and are scheduled to pay off in the next twelve months.

